

Memorandum of Understanding

This memorandum of understanding is signed between:

The GOVERNMENT POLYTECHNIC KATAI, JOYA, a government run institution affiliated to BTE Lucknow hereinafter referred as 'INSTITUTE'

And

TECHNIFIED Pvt Ltd, a private limited company registered under companies Act, 1956 having its Regd. Office at Palam, New Delhi hereinafter referred as ' Company'

Having regard to the mutually and complimentarily of interests, both institutions firmly believe that co-operation between the two professional organizations will be of mutual benefit to them and to the country as a whole. The two organizations have, therefore decided to establish into this Memorandum of Understanding.

Rationale for MOU

India has one of the largest and most complex higher education systems in the world. There is a distinct social preference for higher education and professional education—driven, of course, by the myriad opportunities in the job market. While students are willing to pay for education, there is a considerable gap between the quality of students graduating and the kind of talent that industry needs.

As businesses propose to double and treble their workforce and Indian companies strive to maintain their position in the global marketplace, it has become imperative to prepare and plan for a world-class, skilled, competent, and innovative workforce.

The common interaction model between academia and industry is that of producer-consumer. This relationship necessitates collaboration as the consumer has to ensure that the output of the producer satisfies the needs to a large extent. Hence, one form of collaboration, which is more in the nature of a feedback loop, is for the industry to provide inputs back to the academic institutions regarding their perception or evaluation of their output. This could be anything from implementing assessment mechanisms for educational institutes from the industry perspective, to actual participation in the form of seminars or conferences. Unfortunately, this rather obvious kind of interaction does not occur in a structured manner, due to the scarcity of suitable forums and platforms.

Collaboration between industry and academia supports improvement and innovation in 'Industry & Institutions' and helps to ensure industrial relevance in academic field.

Keeping the above view, University & Company propose and after mutual discussion have inter alia agreed to enter into a Memorandum of Understanding(MOU) to promote ' Industry Integrated Programmes'

Now this MOU witnesses as Follows :

Obligations of University :

- To provide Admission data to the company.
- To provide classes of diploma/degree at institute (according to syllabus, needed for Industry) & award candidates 'Certificates' .
- To conduct trainings for Industry Integrated programmes.
- Apart from practical exposure, conduct theory classes for the candidates & conduct examination.

Obligations of Company :

- To Establish & Manage Information Centres across the State for University.
- To provide counseling form along with brochure of Industry Integrated Programmes (IIPs).
- To establish relations with other Companies for IIPs.
- To Conduct Practical Training as per Syllabus.
- To provide Study Materials.
- To Assist companies for conducting Basic Subject' s Theory Classes.
- To Conduct Practical Assessment in association with University.
- To provide experience certificate to all the candidates.
- To help candidates to get a suitable job at the company, where he is taking training or any other place.

Disputes :

Any disputes between University & Company shall, as far as possible, be resolved/ settled by mutual negotiations between the heads of two organizations.

Disputes, which could not get settled through mutual negotiations, shall be referred to an independent Arbitrator by mutual agreement by the disputants, whose decision shall be final & binding on both parties.

For sending notices and following other judicial procedure, the normal practice of Arbitration and Conciliation Act 1996 shall be followed.

This MOU is valid for 5 years Signed on..14/09/2021.....till13/09/2026.....

Signed & sealed



For and on behalf of University

Government Polytechnic KATAI, Joya

प्रधानाचार्य

राजकीय पॉलीटेक्निक कटाई

जोया, अमरोहा

Signed & sealed

For and on behalf of

Technified Private Limited

